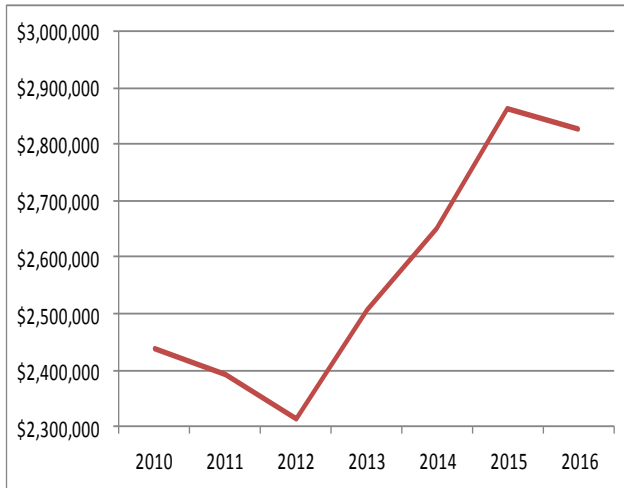


## Budget Trends...

- 2015-2016 Budget **Down** - \$38,231
- Since 2010, the budget has risen an Average of \$77,990/Year
- 2.67% per Year



## Cost On Homes Without Income Sensitivity (Projected)

School Tax on Home Appraised at:

	FY15	FY16	Change/YR
\$125,000	\$1,898	\$1,998	\$100
\$150,000	\$2,278	\$2,398	\$120
\$175,000	\$2,658	\$2,798	\$140
\$200,000	\$3,038	\$3,198	\$160

Based on Department of Education Recommended Rate of \$1.00 Base Rate  
Rate is subject to change by Legislature

# EDEN CENTRAL SCHOOL



## 2015-2016 BUDGET

### Average Reduction Per Day

Budget Decrease \$38,231

-\$283 Per Student Per Year

-\$24 Per Student Per Month

-\$5 Per Student Per Week

-\$1 Per Student Per Day



Thank You,  
Budget Revote Thursday, April 30

**Current Realities:**

**Flowing Services Together**

## Change in Budget

FY 15: \$2,864,634

FY 16: \$2,826,403

Change: \$38,231

Percent: -1.33%

Description	2016
Salary Increases	\$39,083
Health Benefit Increases (4.5%)	\$10,131
Retirement Cost Shift from State	\$9,079
Subtotal	\$58,293

## Budget Drivers (Fixed Cost)

(Centralization & Staff Turn-over Savings Resulted in a LOWER Budget Despite Cost Drivers)

## Budget Investment Highlights

- Budget **DOWN** 1.33%
- **Since 2010**, the budget has increased per year, an average of only **2.67%**

<b>2010</b>	\$2,436,455
<b>2011</b>	\$2,390,778
<b>2012</b>	\$2,313,195
<b>2013</b>	\$2,506,596
<b>2014</b>	\$2,649,867
<b>2015</b>	\$2,864,634
<b>2016</b>	\$2,826,403

- Projected Tax Rate **Up 8.0** Cents
- Common Level of Appraisal (CLA) **DOWN 1.06%**
- 2%-3% Staff Compensation Included
- 4.5% Increase in Health Care Costs Included
- Special Education License Staff Centralized
- Transportation Employee Related Expense Centralized
- Central Office budget up 2.0%
- Lamoille Middle/High School budget up 1.25%

## Factors in Building FY16 Budgets

Projected Aspects All Districts Should Consider

<b>\$9,459</b>	Base Education Amount—Currently \$9,285; An Increasing Base Amount <b>DECREASES</b> Taxes
<b>\$1.00</b>	Base Education Rate Increase of 2 Cents Currently, \$0.98. An Increasing Base Rate Amount <b>INCREASES</b> Taxes
<b>\$17,103</b>	Excess Spending Threshold. Eden's Threshold For FY16 is \$16,611
<b>N/A</b>	2 Vote Amount per Equalized Pupil that Equalized Spending Could go up Without Second Vote <b>NO LONGER LAW</b>
<b>4.5%</b>	Health Insurance Percentage Increase 4.5% Reflected in FY16 Budgets
<b>2.0%-3.0%</b>	Increase in Salary
<b>1.94%</b>	Income Sensitivity, was 1.84%